



## **COURSE OF CONSTRUCTION INSURANCE (COC)**

### **WHY SHOULD YOU HAVE COC INSURANCE?**

Course of Construction Insurance coverage is a policy designed to protect owners and contractors from potentially devastating losses beyond control like fire, floods, vandalism, theft as well as accidents.

A Course of Construction Insurance policy covers you from the beginning to the end of the project. We work with you to ensure you are properly covered every step of the way.

### **WHO NEEDS COC INSURANCE?**

Any individual or business looking to build, should protect themselves and their property with a Course of Construction policy. Some of our clients include, homeowners, business owners, and general contractors.

### **HOW MUCH DOES COC INSURANCE COST?**

The following factors are taken into consideration when determining the best policy options and pricing for you:

- Project Cost (Hard & Soft)
- Length of Policy
- Type of Project
- Previous Insurance Claims

## **COMMERCIAL GENERAL LIABILITY INSURANCE (CGL)**

Every construction project presents different risks. Not just to you, but also to your client's property which you are working on. Accidents do happen, no matter how careful we can be. CGL Insurance Coverage provides protection to businesses in the case of bodily harm or property damage during the course of business. General Liability Insurance covers a broad range of damages including:

- Bodily Injury
- Personal and Advertising Injury
- Tenant's Legal Liability
- Coverage for medical expenses

### **WHY SHOULD YOU HAVE CGL INSURANCE?**

You may be required to have a minimum level of liability either by law or with specific contracts that require it.

General Liability Insurance protects your business from financial loss should you be liable for property damage or personal and advertising injury caused by your services, business operations or your employees.

Should you be sued, CGL also typically covers legal defence costs, regardless of the outcome of the lawsuit.

### **WHO NEEDS CGL INSURANCE?**

Any business owner who comes into contact with many third-parties including clients, vendors and other businesses who may be involved in an accident or claim your business caused them.



## HOW MUCH DOES CGL INSURANCE COST?

When you complete your application, the following factors are taken into consideration when determining the best policy and pricing options for you:

- Years of Experience
- Annual and Project Gross Revenue
- Number of Employees
- Previous Insurance Claims

## VACANCY INSURANCE

### WHY SHOULD YOU HAVE A VACANCY INSURANCE POLICY?

Help protect your assets when they are unoccupied or listed for sale. Provide coverage for the site as well as the liability exposure for any home past construction, that is pending its new owners.

### WHO NEEDS VACANCY INSURANCE?

A Vacant property is when a property is entirely empty without and furniture or personal possessions left inside. If your home is listed for sale or due to be rented, this coverage is for you!

### HOW MUCH DOES VACANCY INSURANCE COST?

The following factors are taken into consideration when determining the best policy options and pricing for you:

- Total Completed Value of the home
- Length of policy
- Type of build
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## NEED INSURANCE?

Pacific Home Warranty offers many different insurance options (beyond what is listed above) for you and your business, and if we do not offer it directly, we have connections to get you what you need. Being that you are already a member of our warranty program, and we already have the majority of your information on file, the simplicity of quoting insurance couldn't be quicker or easier! Give us a call at 1.866.996.9776 or email us at [insurance@pacificwarranty.com](mailto:insurance@pacificwarranty.com) to get more information or request a quote!

Did you know that through our partners at HCC, our member builders, along with each of your homeowners, employees, and families, can get personal lines home insurance coverage through a quick online quote? Click [HERE](#) to get a no-hassle quote! Feel free to share this link with your clients, team, and family.

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