



What is considered a high value home?

A high value home is any project that has a construction value of over **\$3,000,000** excluding land. Our insurer requires project specific information to properly insure the new home and will issue terms and conditions to provide new home warranty. Collecting information and reviewing high value homes requires special review and consideration which can delay the normal processing time to enroll your project. It is essential to be proactive when enrolling your new high value home to ensure we can provide coverage in a timely manner.

What to expect

- You will be working closely with your Account Developer to collect project specific documentation and information. As you obtain the required documents you can send them in to our team. Your Account Developer will collect and upload these in preparation for submission to our Underwriting team.
- Once we have collected all the necessary requirements our Underwriting team will review the file. If complete and ready it will be sent to our Insurer, otherwise you will be notified of any other information required prior to insurer review.
- Our Insurer will then review the file and issue terms and conditions to enroll the new home in our program. This can often be the most time-consuming portion of the process, and in some cases additional information may once again be required to complete the enrollment.

What we require

- Budget & Plans
- Land Title
- Commitment of Financing
- Envelope/Geotech Consultant Engagement Letter
- Geotechnical Reports & Contact details
- Building Envelope Consultant Report & Contact details
- Architect, Structural Engineer Report & Contact details
- Erosion and Sediment Control Report & Contact details
- Corporate Financials
- Identification of unique building material or construction methods
- Identification of unique living spaces (Pools, Sauna, Green House, Garden Suite, etc.)
- Copies of General Liability & Course of Construction Insurance