



## MULTI FAMILY HIGHLIGHT SHEET - ALBERTA



Progressive Home Warranty provides new home warranty insurance protection that meets or exceeds the requirements of the New Home Buyer Protection Act. Our home warranties are provided by leading national insurance companies. In addition, Progressive Home Warranty acts as the administrator to ensure that every policy is interpreted fairly.



The Progressive Home Warranty Program is designed to specifically protect new home buyers. We represent excellence and can assure you that our builders have met high standards of accountability in the areas of finance, construction and customer satisfaction.



### Materials & Labour Warranty

The first year of warranty covers against defects (items that do not conform to warranty standards) in workmanship and materials that appear after you move in to your new home.



### Mechanical Systems Warranty

In the second year, the warranty extends to the crucial mechanical systems of the home. This coverage extends to any defect in materials and labour supplied for the gas, electrical, plumbing, heating, ventilation, and air conditioning delivery systems.



### Foundation Water Penetration Warranty

For the first five years Progressive includes coverage for the many elements that provide protection to what is called the “building envelope”. We warrant against water penetration and a number of other hazards that threaten the comfort and beauty of your new home.



### Structural Defect Warranty

This warranty covers against any defect in materials and labour that result in a failure of the load bearing components of the home or the structural damage that might result from such a failure for 10 full years.

### \$3,300,000 Total Policy Limit

The total warranty coverage for each condominium unit is \$130,000. Common Property in the building is covered to a maximum of \$130,000 per unit times the number of units in the building to a maximum of \$3,300,000.

### Additional Living Expense Coverage up to \$15,000

Progressive Home Warranty will ensure families have a place to live if they have to move out of their home because of a structural defect up to \$150 per day to a maximum of \$15,000.

# IT'S WHO WE ARE